



Samvardhana Mother'son International Limited

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June 19, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra- Kurla Complex
Bandra(E)
Mumbai – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code: MOTHERSON

Scrip Code: 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

The Board of Directors of Samvardhana Mother'son International Limited ("SAMIL"/"the Company") have approved to execute a Joint Venture Agreement with Egtronics Co. Ltd. ("Egtronics"), a company listed on KOSDAQ South Korea.

The Strategic partnership will enable SAMIL via its Wiring Harness Division to provide innovative solutions of vehicle power electronics for clean mobility (i.e EV and Hydrogen) to customers in the commercial vehicle segment thereby enhancing the technological capabilities of the division with the addition of patented product portfolio. The strategic relationship will have its manufacturing operations established in India with global sales (excluding South Korea)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, details of Joint Venture is enclosed herewith as **Annexure I**.

The aforesaid proposal(s) were considered at the Board Meeting of the Company held today i.e. June 19, 2025. The Board Meeting of the Company commenced at 1630 Hours (IST) and concluded at 1750 Hours (IST).

The above is for your information and records.


Thanking you

Yours truly
For Samvardhana Mother'son International Limited

Alok Goel
Company Secretary

Regd. Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherson.com

Joint Venture

Sl. No.	Particulars	Details						
1.	Name(s) of parties with whom the agreement is entered	<p>Samvardhana Moterson International Limited, a company duly organized and existing under the laws of India, having its registered office at 705, C Wing, ONE BKC, G Block,Bandra Kurla Complex, Bandra East, Mumbai-400051 (“SAMIL”/ “the Company”)</p> <p>EGTRONICS Co. Ltd., a company incorporated under the laws of South Korea, having its registered office at 63-100, Geumgok-Ro 163 beon-Gil, Hwasseong-Si, Gyeonggi-Do, Republic of Korea (hereinafter referred to as “Egtronics”).</p>						
2.	Purpose of entering into the agreement	<p>Egtronics, founded in 2008 South Korea, specializes in high-efficiency power electronics with applications in various industries. Egtronics has a strong R&D and engineering focus driving innovation with a patented product portfolio.</p> <p>Strategic Partnership is being established to design, develop, manufacture and/or assembly and sale and distribution of clean mobility (i.e EV and Hydrogen) vehicle power electronics particularly catering to Commercial Vehicles.</p> <p>The Product Portfolio includes but not limited to, DC-DC Converter, Auxiliary Inverter, Traction Inverter, On-board charger, PDU (Power Distribution Unit) or a Combination of these Products for Commercial Vehicles.</p> <div></div> <p>The Joint Venture Company will have manufacturing territory of India with global sales excluding South Korea.</p>						
3.	Shareholding, if any, in the entity with whom the agreement is executed.	<p>A Joint Venture Company (“JVC”) will be incorporated in India and will have shareholding structure as mentioned below:</p> <table><tr><th>Name of the Party</th><th>Shareholding</th></tr><tr><td>SAMIL (along with nominee shareholders)</td><td>51%</td></tr><tr><td>Egtronics</td><td>49%</td></tr></table>	Name of the Party	Shareholding	SAMIL (along with nominee shareholders)	51%	Egtronics	49%
Name of the Party	Shareholding							
SAMIL (along with nominee shareholders)	51%							
Egtronics	49%							

4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • The Board of JVC shall comprise of a minimum of 5 (five) Directors; 3 (three) appointed by SAMIL and 2 (two) may be appointed by Egtronics. • The JVC will be consolidated by SAMIL. • The Joint Venture agreement includes the rights and obligations customary to such a transaction.
5.	Whether, the said parties are related to promoter / promoter group / group companies in any manner, if yes, nature of relationship	This is not a related party transaction for the Company.
6.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length".	Not applicable.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<p>New company shall be incorporated with an initial paid-up share capital of INR 500,000/- (Indian Rupees Five Lakhs only) comprising of 50,000 (fifty thousand) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Based on the business requirements, both parties to the joint venture will subscribe to paid-up capital in their respective shareholding ratio.</p>
8.	Any other disclosure related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s);</p> <p>a) Name of parties to the agreement b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not applicable.